



## **Process And Timeline For Quarterly Market Summary, Market Data Bank And Economy Watch**

### *Introduction*

Each quarter, Advisor Products produces Quarterly Market Summary, Market Data Bank, and Economy Watch. To produce high-quality and accurate content, we adhere to a process developed through our years of experience.

### *Process*

QMS, MDB, and Economy Watch depend on data from a number of sources including the Department of Labor, Standard and Poor’s, and Russell Indexes. This data is not completely available until roughly five weeks into the following quarter. At this point, they are written, edited, laid out, and compiled into a PDF for submission to FINRA. This process takes roughly two weeks. The FINRA review usually takes an additional 4 weeks. These items are available to non-FINRA-regulated newsletter customers prior to receipt of the review. They can find them marked as “Pending FINRA” at the bottom of the print newsletter story selection list. The table below outlines approximate availability dates for each item.

### *Quarterly Market Summary*

For clients who pay the subscription fee (\$1,200 annually), we provide Quarterly Market Summary as a Microsoft Word document as soon as it is written. Advisors who subscribe to this service can customize the document as they see fit and present it to clients via email, e-newsletter, their firm’s blog, or any other medium.

For website clients who do not subscribe to expedited service, the Quarterly Market Summary is generally made available in the second week of the second month of the new quarter. While Market Data Bank and Economy Watch are essentially a simple interpretation of data received directly from credible sources, QMS involves more editorial interpretation. Therefore, we avoid posting Quarterly Market Summary to our website clients until we receive the FINRA review letter.

Type	Completed By Writer	Posted To Website / Print Newsletters
<b>Market Data Bank</b>	1Q: Apr11 2Q: Jul11 3Q: Oct11 4Q: Jan11	1Q: May11 2Q: Aug 11 3Q: Nov11 4Q: Feb11
<b>Quarterly Market Summary</b>	1Q: Apr8 2Q: Jul8 3Q: Oct8 4Q: Jan8	1Q: May8 2Q: Aug8 3Q: Nov8 4Q: Feb8
<b>Economy Watch</b>	1Q: May8 2Q: Aug8 3Q: Nov8 4Q: Feb8	1Q: June8 2Q: Sept8 3Q: Dec8 4Q: Mar8